

Simon Fraser University Administrative And Professional Staff Association
Statement of Operations
 For the year ended June 30, 2011
 (Unaudited)

	2011	2010
Revenues		
Membership dues	248,841	243,994
Interest	7,457	6,414
	256,298	250,408
Expenses		
Accounting	5,234	3,528
Amortization	4,488	6,811
Bank charges and interest	174	226
Committee meetings	7,702	5,176
Executive	9,642	10,523
Insurance	1,297	1,995
Legal	1,897	10,577
Repairs and maintenance	8,940	-
Membership meetings	16,800	15,563
Office	2,704	3,261
Office equipment	1,546	2,111
Printing	1,520	2,860
Professional development	6,281	3,931
Publications and subscriptions	1,101	1,054
Salaries and benefits	180,297	134,173
Strategic initiatives	1,630	61,315
Telephone	1,890	1,909
	253,143	265,013
Excess (deficiency) of revenues over expenses	3,155	(14,605)

The accompanying notes are an integral part of these financial statements